

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2358 – HB 2387

March 11, 2018

SUMMARY OF ORIGINAL BILL: Requires the Division of Consumer Affairs of the Department of Commerce and Insurance (DCI) to study the consumer protection needs of the state and report its findings to the Commerce and Labor Committee of the Senate and the Consumer and Human Resources Committee of the House of Representatives. Requires the division to report its findings no later than January 15, 2019, and include recommendations for changes to existing law.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014572): Deletes all language after the enacting clause. Requires the Director of the Division of Consumer Affairs, of the Department of Commerce and Insurance (DCI), to provide a written report and testify four times per year on the activities of the Division to the Commerce and Labor Committee of the Senate and the Consumer and Human Resources Committee of the House of Representatives. The first report must be made by February 1.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- The Director of the Division of Consumer Affairs will testify and provide the written report four times per year to the specified committees utilizing existing resources of the Division without an increased appropriation or a reduced reversion by the DCI.

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IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Requiring the Director of the Division of Consumer Affairs to testify and provide the written report to these committees will not significantly impact jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/vlh